**Appendix 1**

**Revision Explanation**

To enhance the operational efficiency of the Low Sulfur Fuel Oil (LSFO) Futures, expand futures market services to the physical commodity sector, and improve the contract's capacity in serving industrial enterprises the Shanghai International Energy Exchange (INE) plans to revises the *Low Sulfur Fuel Oil Futures Contract of the Shanghai International Energy Exchange*(hereinafter referred to as the "LSFO Futures Contract") after extensive consultations with industry participants, member firms, delivery warehouses, and designated inspection agencies. The key amendments are as follows:

In the Appendix of the LSFO Futures Contract, the maximum allowable limit for “Styrene (mg/kg)”and “Phenol (mg/kg)” will both be revised from "≤50 mg/kg" to "≤300 mg/kg".